



COMMONWEALTH of VIRGINIA

Virginia Passenger Rail Authority

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Executive Director

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Mariia Zimmerman
Chairperson

RESOLUTION OF THE VIRGINIA PASSENGER RAIL AUTHORITY FINANCE AND AUDIT COMMITTEE

April 29, 2026

MOTION

Made By: John Delandro

Seconded by: John Watkins

Action: Motion Carried, Unanimously

Title: Recommend FY27 Budget for Full Board Approval

WHEREAS, on April 29, 2026, Virginia Passenger Rail Authority (“VPRA”) staff presented to the VPRA Finance and Audit Committee a recommended fiscal year 2027 budget (the “Recommended FY27 VPRA Budget”) based on the tables attached hereto as **EXHIBIT A**; and

WHEREAS, the VPRA Finance and Audit Committee desires VPRA staff to present the Recommended FY27 VPRA Budget to the full VPRA Board of Directors for approval at the next regularly-scheduled meeting.

NOW, THEREFORE, BE IT RESOLVED, that the VPRA Finance and Audit Committee directs VPRA staff to present the Recommended FY27 VPRA Budget, consistent with the tables attached hereto as **EXHIBIT A**, to the full VPRA Board of Directors for approval at the next regularly-scheduled meeting.

EXHIBIT A
RECOMMENDED FISCAL YEAR 2027 BUDGET TABLES
[SEE ATTACHED]

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RECOMMENDED *FISCAL YEAR 2027* BUDGET



I-95 CORRIDOR CAPITAL PROJECTS (IN MILLIONS)

Project Description	Estimate Level	Expenses Incurred to Date	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget
Required Projects									
Long Bridge - North	4	\$109.4	\$371.5	\$330.4	\$262.7	\$231.0	\$238.3	\$105.1	\$1,648.4
Long Bridge - South	4	128.7	188.4	264.7	204.9	114.1	111.7	3.8	1,016.3
Alexandria Fourth Track	6	50.2	57.6	102.2	28.4	-	-	-	\$238.4
Franconia to Lorton Third Track	5	19.3	17.0	59.0	129.1	49.9	-	-	274.3
Franconia-Springfield Bypass	6	36.3	144.6	137.9	146.4	65.8	1.8	-	532.8
Railroad Bridges over Newington Road	5	2.8	2.3	30.0	25.9	-	-	-	61.0
Potomac Creek Third Track (Siding A) Trackwork	5	10.7	14.5	37.4	90.8	22.2	-	-	175.6
Potomac Creek Third Track (Siding A) Roadwork	3	1.3	4.4	7.6	8.5	2.2	-	-	24.0
Taylorville Third Track (Siding C)	1	-	1.5	19.5	24.8	21.6	18.7	-	86.1
Neabsco Creek to Woodbridge Third Track (Siding D)	1	0.2	2.9	20.8	25.9	30.0	27.0	9.0	115.8
Aquia Creek Third Track (Siding E)	1	0.2	1.6	18.6	33.8	30.0	12.4	-	96.6
Crossroads Third Track (Siding F)	1	0.3	6.9	31.8	40.4	38.5	25.0	-	142.9
L'Enfant Fourth Track and Station Improvements	3	0.5	0.1	0.1	18.1	18.0	16.5	-	53.3
Projects not required for service									
King and Commonwealth Bridges	6	4.0	17.7	58.5	17.5	-	-	-	97.7
Richmond Layover Facility	*	4.2	1.4	1.6	2.7	0.5	-	-	10.4
Other									
TRV Right of Way Transaction Costs	7	30.4	3.0	1.4	-	-	-	-	34.8
Total I-95 Corridor Rail Projects		\$398.5	\$835.4	\$1,121.5	\$1,059.9	\$623.8	\$451.4	\$117.9	\$4,608.4
Utility Relocation Projects									
Franconia to Lorton Third Track: Fairfax	4	0.7	4.1	13.9	7.7	-	-	-	26.4
Potomac Creek Third Track: Stafford	4	0.2	1.5	8.3	1.9	-	-	-	11.9
Total I-95 Corridor		\$399.4	\$841.0	\$1,143.7	\$1,069.5	\$623.8	\$451.4	\$117.9	\$4,646.7

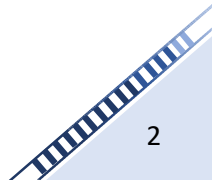
Estimate Level 1: Rough Order of Magnitude 2: Conceptual Design 3: 30% Design 4: 60% Design 5: Final Design 6: Construction 7: Explicit Cost

*Project budget established to advance engineering; it is not indicative of full project costs. See corresponding project narrative for further details.

WESTERN RAIL CORRIDOR CAPITAL PROJECTS (IN MILLIONS)

Project Description	Estimate Level	Expenses Incurred to Date	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget
Cambria Platform & Radford Layover	6	\$24.0	\$37.2	\$13.8	-	-	-	-	\$75.0
Total Western Rail Corridor Projects		\$24.0	\$37.2	\$13.8	-	-	-	-	\$75.0

Estimate Level 1: Rough Order of Magnitude 2: Conceptual Design 3: 30% Design 4: 60% Design 5: Final Design 6: Construction 7: Explicit Cost



OTHER CAPITAL PROJECTS (IN MILLIONS)

Project Description	Estimate Level	Expenses Incurred to Date	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget
Ettrick Station Improvements	5	\$1.1	\$1.6	\$8.7	\$7.1	-	-	-	\$18.5
Ettrick Station Planning	1	-	0.4	0.9	-	-	-	-	1.3
Staples Mill Station Improvements	3	0.5	0.5	5.2	8.9	0.1	-	-	15.2
Platform & Station Improvements	1	0.5	0.3	1.2	6.1	3.1	-	-	11.2
Manassas Line - Transaction	7	315.0	-	42.0	-	-	-	-	357.0
Manassas Line & Seminary Passage Transaction Costs	7	4.0	-	1.3	-	-	-	-	5.3
Manassas Line - Capital Maintenance	2	0.1	1.3	9.5	6.3	5.5	4.6	2.1	29.4
S-Line 30% Design	7	0.6	8.3	29.0	1.6	-	-	-	39.5
Total Other Capital Projects		\$321.8	\$12.4	\$97.8	\$30.0	\$8.7	\$4.6	\$2.1	\$477.4

Estimate Level

1: Rough Order of Magnitude 2: Conceptual Design 3: 30% Design 4: 60% Design 5: Final Design 6: Construction 7: Explicit Cost

CAPITAL & OPERATING GRANTS (IN MILLIONS)

Project Description	Grantee	Expenses Incurred to Date	FY26	FY27	FY28	FY29	FY30	FY31	Total Project Budget	Total VPRA Budget FY26-FY31	VPRA Grant Funding	VPRA Funding %
VPRA Managed												
Crystal City Platform	VRE	-	\$0.7	-	-	-	-	-	\$68.9	\$0.7	\$0.7	1%
L'Enfant Platform	VRE	-	2.2	-	-	-	-	-	131.8	2.2	2.2	2%
Alexandria Station Improvements	VRE	-	1.0	9.8	11.1	-	-	-	45.2	21.9	21.9	48%
Brooke & Leeland Road Station Improvements	VRE	-	0.5	0.7	4.5	2.6	4.7	4.7	22.7	17.7	17.7	78%
Broad Run Station & 3rd Track Improvements	VRE	3.9	2.0	22.6	22.6	23.5	-	-	100.2	70.7	74.6	74%
Manassas Station Platform Extension	VRE	-	0.1	3.0	6.0	-	-	-	10.6	9.1	9.1	86%
Manassas Park Station Second Platform	VRE	-	-	-	0.1	-	-	-	0.5	0.1	0.1	20%
Rippon Station Improvements	VRE	-	-	0.2	0.2	-	-	-	1.7	0.4	0.4	24%
Real Time Multimodal Information	VRE	-	0.8	2.7	-	-	-	-	4.5	3.5	3.5	78%
Backlick Road Station Improvement	VRE	-	0.2	0.3	-	-	-	-	8.6	0.5	0.5	6%
Crossroads Storage Expansion	VRE	-	2.0	6.4	-	-	-	-	66.7	8.4	8.4	13%
Woodbridge Platform Improvements	VRE	-	0.2	0.5	-	-	-	-	3.3	0.7	0.7	21%
Track Lease Payment-NS	VRE	6.8	0.3	0.3	0.3	0.3	0.3	0.3	10.1	1.8	8.6	84%
Track Lease Payment-Amtrak	VRE	19.5	8.5	8.2	8.5	8.8	9.2	9.6	86.0	52.8	72.3	84%
Amtrak PIDS: Ashland & Richmond Main St. Stations	Amtrak/DRPT	0.8	0.4	-	-	-	-	-	1.2	0.4	1.2	100%
Roanoke Yard Improvements	Norfolk Southern	17.8	18.7	-	-	-	-	-	36.5	18.7	36.5	100%
Western Rail Initiative Grant	Norfolk Southern	52.6	13.2	13.2	13.2	13.1	13.1	13.1	131.5	78.9	131.5	100%
New River Valley Passenger Capacity Grant	Norfolk Southern	16.7	8.3	-	-	-	-	-	25.0	8.3	25.0	100%
NRV Passenger Rail Station Improvements	NRV Passenger Rail Station Authority	-	-	-	2.0	-	-	-	2.0	2.0	2.0	100%
Total VPRA Managed		118.1	59.1	67.9	68.5	48.3	27.3	27.7	757.0	298.8	416.9	
DRPT Managed												
DRPT Planning Grants	Various	0.8	1.5	-	-	-	-	-	2.3	1.5	2.3	100%
Marshalling Yard Expansion	Port Authority	-	3.9	3.9	-	-	-	-	7.8	7.8	7.8	100%
Total DRPT Managed		0.8	5.4	3.9	-	-	-	-	10.1	9.3	10.1	
Total		\$118.9	\$64.5	\$71.8	\$68.5	\$48.3	\$27.3	\$27.7	\$767.1	\$308.1	\$427.0	

OPERATIONS BUDGET

(IN MILLIONS)

Operations Category	FY27 Budget	Amended FY26 Budget	Change (\$)
Train Operating Revenues			
Train Revenue	\$47.0	\$51.0	(\$4.0)
Food Service Revenue	1.1	1.3	(0.2)
Other Revenue	0.9	1.0	(0.1)
NEC Through Revenue	27.7	33.8	(6.1)
Norfolk Southern Access Fee	0.3	0.8	(0.5)
Total Operating Revenues	\$77.0	\$87.9	(\$10.9)
Train Operations Expenses			
Route Costs and Additives	56.0	57.8	(1.8)
Fuel Costs	3.9	6.4	(2.5)
NEC Through Credit Expense	22.2	27.0	(4.8)
Host Railroad Costs	3.4	3.2	0.2
Host RR Performance Incentives	3.3	3.6	(0.3)
Total Train Operations Expense	\$88.8	\$98.0	(\$9.2)
Other Operating Expenses			
Capital Equipment Maintenance	9.2	10.7	(1.5)
Amtrak Connections Bus Service ①	2.3	1.2	1.1
Amtrak Marketing	0.9	0.9	-
Amtrak NRV Initialization Expense	2.0	-	2.0
RLF CSX Lease Expense	0.1	-	0.1
Asset Maintenance Expense	10.5	11.7	(1.2)
Western Rail Access Fee	7.4	4.7	2.7
Operations Administrative Budget	3.8	4.5	(0.7)
Total Other Operating Expenses	\$36.2	\$33.7	\$2.5
Total Operating Expenses	\$125.0	\$131.7	(\$6.7)
Additional Funding Required	\$48.0	\$43.8	\$4.2
Overall Cost Recovery	62%	67%	-5%

① Previously included as Bedford Amtrak Thruway Intercity Bus Connector in the FY26 budget.

ADMINISTRATIVE BUDGET

Expense Category	Unallocated			
	FY27 Budget	Amended FY26 Budget	Change (\$)	Change (%)
Payroll & Benefits ①	\$14,810,000	\$13,840,000	\$ 970,000	7.0%
Professional Services ②	6,489,000	4,327,000	2,162,000	50%
Information Technology ②	2,556,000	2,236,000	320,000	14%
Building & Office Related	1,179,000	1,220,000	(41,000)	-3%
Other Employee Costs	768,000	480,000	288,000	60%
Insurance	1,291,000	1,160,000	131,000	11%
Third Party Projects Administration ②	450,000	175,000	275,000	157%
Property Management	500,000	-	500,000	100%
Total	\$28,043,000	\$23,438,000	\$4,605,000	20%

Allocated	
Capital Project Administration	Operations Administration
\$13,012,000	\$1,798,000
5,701,000	788,000
2,246,000	310,000
1,036,000	143,000
675,000	93,000
1,134,000	157,000
-	450,000
439,000	61,000
\$24,243,000	\$3,800,000

① Direct payroll costs are charged to projects \$3.2M in FY27 & \$3.5M in FY26.

② Includes adjustments made through Delegated Authority.